

CVS, 160 Franklin Avenue, Nutley, NJ
Goodyear, Main Street, Hackensack, NJ
Main Plaza, Montville, NJ
30,000+ SF GLA

Anchors - CVS, Goodyear, Quick Chek



This portfolio was acquired with the principals taking a preferred equity interest in the assets.

The three well located assets were acquired for their respective locations as well as the credit behind them. The position was a three year hold at a preferred rate as well as sharing in any upside of the assets.

Since acquisition, the CVS Pharmacy property has been repositioned into a mixed use asset with a second floor multifamily component, and the Quick Check in Montville is a desired acquisition among strip center owners.