

**1 Madison Avenue, Morristown, NJ
5,500 SF GLA**

Anchors: Remax Select Group



1 Madison Avenue was acquired in 2019. While it is a well known location, the property was in need of redevelopment for its use. Located in a redevelopment zone, the property has been targeted for a number of uses. It is currently used as a NNN Leased office to Remax Select Group.

The highest and best value of the property is as a net leased asset. It has ample off site parking via the parking lot in the rear of the building. It has recently been reconstructed from top to bottom. With its new construction and desirable location near all major highways it serves as a de facto entrance to Downtown Morristown, the asset value will be comparable on a square foot basis to the top investments in the area.

A highly sought after asset for both Office and Medical uses.